



## **BEARFACTS 1992 – 2002**

### **Franklin , Pennsylvania [42055]**

Franklin is one of 67 counties in Pennsylvania. It is part of the Chambersburg, PA Micropolitan SA. Its 2002 population of 131,292 ranked 26th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Franklin had a per capita personal income (PCPI) of \$25,866. This PCPI ranked 24th in the state and was 83 percent of the state average, \$31,063, and 84 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.2 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Franklin was \$18,264 and ranked 27th in the state. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Franklin had a total personal income (TPI) of \$3,396,022<sup>\*</sup>. This TPI ranked 26th in the state and accounted for 0.9 percent of the state total. In 1992 the TPI of Franklin was \$2,266,488<sup>\*</sup> and ranked 25th in the state. The 2002 TPI reflected an increase of 3.1 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2002 net earnings accounted for 62.7 percent of TPI (compared with 64.7 in 1992); dividends, interest, and rent were 20.3 percent (compared with 20.4 in 1992); and personal current transfer receipts were 17.0 percent (compared with 14.9 in 1992). From 2001 to 2002 net earnings increased 3.0 percent; dividends, interest, and rent increased 0.6 percent; and personal current transfer receipts increased 6.7 percent. From 1992 to 2002 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin increased from \$1,931,275<sup>\*</sup> in 2001 to \$1,993,921<sup>\*</sup> in 2002, an increase of 3.2 percent. The 2001-2002 state change was 3.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,479,116<sup>\*</sup> to the 2002 estimate was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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